



Board Report - General Account 2017/2018	Proposed Budget	Year to Date		
		Profiled Budget	Actual as at 31/03/18	Variance
SWLEP General Account				
Central Government				
BIS Core Funding	£250,000	£250,000	£250,000	£0
Capacity Funding	£250,000	£250,000	£250,000	£0
Partner Contributions				
Forecast Balance b/f 2016/2017 DCLG	£327,265	£327,265	£327,265	£0
Interest 2017/2018	£50,000	£50,000	£70,634	£20,634
Total Income	£877,265	£877,265	£897,899	£20,634
Governance				
Board Development	£10,000	£10,000	£9,766	£234
Board Expenses	£15,000	£15,000	£12,133	£2,867
Accountable Body Charge	£50,000	£50,000	£70,634	£20,634
Administration				
SWLEP Staffing	£409,000	£409,000	£433,898	£24,898
Communications/Marketing				
Media Support	£60,000	£60,000	£119,261	£59,261
Projects				
Sub Group:	£45,000	£45,000	£0	£45,000
Transport Improvement	£75,000	£75,000	£0	£75,000
Business Development		£0	£23,472	£23,472
Digital Capability	£40,000	£40,000	£3,000	£37,000
Skills and Talent	£45,000	£45,000	£16,670	£28,330
Place Shaping	£25,000	£25,000	£25,000	£0
Independent Technical Advisors	£25,000	£25,000	£0	£25,000
Policy Development - Economic Assessment	£40,000	£40,000	£14,482	£25,518
LEP Network	£6,000	£6,000	£6,000	£0
Total Expenditure	£845,000	£845,000	£734,315	£110,685
Balance SWLEP General Account	£32,265	£32,265	£163,584	£131,319



Board Report - SWLEP Projects 2017/2018	Proposed Budget	Year to Date		
		Profiled Budget	Actual as at 31/03/18	Variance
<i>Growing Places Capital</i>				
Forecast Balance b/f 2016/2017	£6,141,237	£6,141,237	£6,141,237	£0
Loan Repayments	£0	£0	£2,535,000	£2,535,000
Total Income	£6,141,237	£6,141,237	£8,676,237	£2,535,000
Park Lane Corsham	£1,850,000	£1,850,000	£0	£1,850,000
Opencall - Woods Group	£1,000,000	£1,000,000	£1,279,235	£279,235
Total Expenditure	£2,850,000	£2,850,000	£1,279,235	£1,570,765
Balance Growing Places Capital	£3,291,237	£3,291,237	£7,397,002	£4,105,765
<i>Growing Places Revenue</i>				
Forecast Balance b/f 2016/2017	£532,575	£532,575	£532,575	£0
Consultants	£20,000	£20,000	£15,600	£4,400
Legal Fees	£20,000	£20,000	£1,259	£18,742
Strategic Investment Manager	£54,200	£54,200	£45,459	£8,741
Total Expenditure	£94,200	£94,200	£62,318	£31,882
Balance Growing Places Revenue	£438,375	£438,375	£470,257	£31,882
<i>Higher Futures</i>				
Forecast Balance b/f 2016/2017	£698,169	£698,169	£698,169	£0
Total Expenditure	£337,100	£337,100	£193,743	£143,357
Balance City Deal	£361,069	£361,069	£504,426	£143,357
<i>Growth Hub</i>				
Forecast Balance b/f 2016/2017	£10,000	£10,000	£10,000	£0
Total Income	£205,000	£205,000	£205,000	£0
Total Expenditure	£215,000	£215,000	£215,000	£0
Balance Growth Hub	£0	£0	£0	£0
<i>Careers & Enterprise</i>				
Forecast Balance b/f 2016/2017	£38,127	£38,127	£38,127	£0
Total Income	£75,873	£75,873	£70,233	£5,640
Total Expenditure	£114,000	£114,000	£108,360	£5,640
Balance Careers & Enterprise	£0	£0	£0	£0